

# Exposing China's Shadow Banking System



Submitted by [Tyler Durden](#) on 09/30/2012 13:02 -0400



We have in the past attempted to take on the gargantuan task of exposing the multi-trillion Chinese Shadow Banking system (not to be confused with its deposit-free, rehypothecation-full Western equivalent), most [recently here](#). Alas, it has consistently proven to be virtually impossible to coherently explain something as decentralized and as pervasive as an entire country's underground economy, especially when the country in question is the riddle, wrapped in a mystery, inside an enigma known as China. Today, however, courtesy of

AsiaFinanceNews {note: AFN is a financial news service operated by Sovereign Advisers, Inc.} we get a report as close as possible to the most comprehensive overview of what may soon be (especially if rumors of tumbling Chinese municipal dominoes are correct) the most talked about subject in the financial world: China's Shadow Banking empire.

Access the **full report** by clicking on the link below:

<http://www.zerohedge.com/sites/default/files/images/user5/imageroot/2012/09-2/Chinese%20Shadow%20Banking%20System.pdf>

About this Article:

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