

Cooperative Campaign on Corruption Exposure

The U.S.-based non-profit organization Global Financial Integrity estimates that \$3.79 trillion in illicit capital has been transferred out of China between 2000 and 2011.¹ These illicit financial flows consists primarily of insider capital flight by elites within the Chinese Communist Party.

Representatives of Sovereign Advisers, Inc. are presently engaged in exploratory discussions involving various officials of certain Western intelligence agencies for the purpose of ascertaining the feasibility of establishing a cooperative campaign to expose the extent of corruption among CCP officials. Sovereign Advisers primarily seeks to ascertain whether specific information regarding transferred assets exists within such agencies, and if so, the terms on which such information may be released and subsequently be made public. In the event that an information-sharing agreement may be obtained, Sovereign Advisers intends to then publish the information on this section of the GSW website.

The principal information desired is 1) the full names of individual persons known to have transferred illicit funds out of China to various Caribbean and other 'financial secrecy / privacy' venues; 2) the dates of such transfer(s); 3) the amount(s) of such transfer(s); 4) the destination(s) and present location(s) of such transfer(s); 5) the origin(s) of the illicit funds; and 6) the present residential address(es) of such individual persons, whether located inside or outside of China.

¹ *"Illicit Financial Flows from China and the Role of Trade Misinvoicing,"* Global Financial Integrity (October 2012). The report is accessible at:

<http://www.gfintegrity.org/report/illicit-financial-flows-from-china-and-the-role-of-trade-misinvoicing/>

See also the following:

<http://www.theepochtimes.com/n2/china-news/chinese-tv-host-says-regime-nearly-bankrupt-141214.html>

And:

<http://www.peakprosperity.com/page/transcript-gordon-chang>

<http://www.ciponline.org/research/entry/china-4-trillion-in-dirty-money-should-worry-us-all>

<http://blogs.telegraph.co.uk/finance/ambroseevans-pritchard/100019918/chinas-revolution-risk/>

<http://www.ft.com/intl/cms/s/2/b0a4db7e-fce3-11e1-ba37-00144feabdc0.html#axzz3F7MUZEMU>

Query: Which specific legal theories would enable defaulted creditors to attach and seize illicit funds domiciled in offshore jurisdictions in satisfaction of China's outstanding and unpaid full faith and credit sovereign bonds?