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Congress of the United States
House of Representatives
Washington, DC 20515

DAVE WELDON, M.D.
15TH DISTRICT, FLORIDA
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VA, HUD, INDEPENDENT AGENCIES
LABOR, HEALTH AND
HUMAN SERVICES
THE DISTRICT OF COLUMBIA

June 22, 2005

Mrs. Jonna Bianco
President
American Bondholders Foundation, LLC
2840 Glasscock Road
Lewisburg, Tennessee 37091
(931) 359-8781
(931) 359-9689 fax

Dear Mrs. Bianco,

I appreciate your efforts to to achieve settlement with nations, including those with successor government regimes, to honor sovereign obligations, particularly defaulted Sovereign debt. The American Bondholders Foundation is providing an excellent service to holders of foreign debt instruments.

Your testimony before the House International Relations Committee on October 21st, 2003 described the formation of the American Bondholders Foundation (ABF) and your efforts in gathering the interest of individual American bondholders seeking settlement on China's defaulted bonds. The ABF, through its debt recovery efforts is serving thousands of American individuals to achieve fair treatment and due recompense.

The initiative the ABF is taking on the settlement of defaulted Chinese bonds, pursued in a manner consistent with recognized international standards, is helping to reinforce the multi-lateral system where nations trade and invest globally. Without investment "best practices" and a system of compliance, established rules would give way to degraded practices. I support your efforts and look forward to their expedient resolution.

Sincerely,



Dave Weldon, M.D.
Member of Congress